

***BIJOY HANS LIMITED***

***ANNUAL REPORT***  
***2021-2022***

# BIJOY HANS LIMITED

Regd Office: H P Brahmachari Road, Rehabari, Guwahati 781 008 (Assam)  
Tel: 0361-2512373 Email: ash\_ashim@yahoo.co.in Website: www.bijoyhans.net  
CIN No.: L51909AS1985PLC002323

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# **BIJOY HANS LIMITED**

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## **CORPORATE INFORMATION**

<b>Managing Director</b>	Sri Ashok Kumar Patawari
<b>Directors</b>	Sri Ashim Kumar Patawari Sri Raj Kumar Harlalka Smt Shweta Patawari Sri Pukhraj Lunkar
<b><u>Key Managerial Personnel:</u></b>	
<b>Chief Financial Officer</b>	Ms Richi Patawari
<b>Company Secretary</b>	Ms Manisha Agarwala
<b>Auditor</b>	M/s Mahendra Pareek & Co. Chartered Accountants
<b>Secretarial Auditor</b>	M/s Rakesh Agrawal & Co Company Secretaries
<b>Bankers</b>	Citi Bank NA Bank of Baroda UCO Bank Union Bank of India ICICI Bank IDBI Bank
<b>Registered Office</b>	H P Brahmachari Road Rehabari Guwahati 781 008 (Assam) Ph: 0361 2512313 Email: ash_ashim@yahoo.co.in
<b>Registrar &amp; Share Transfer Agent</b>	Niche Technologies Pvt Ltd 3A Auckland Place, 7 <sup>th</sup> Floor Room No. 7A & 7B Kolkata 700 017 Ph: 033 22806616/6617/6618 Fax: 033 22806619 e-mail: nitechpl@nitechpl.com

# BIJOY HANS LIMITED

## DIRECTORS' REPORT

To  
The Members,  
BIJOY HANS LIMITED

Your Directors are pleased to present the 37<sup>th</sup> Annual Report of your Company together with the Audited Statement of Accounts and the Auditor's Report for the financial year ended, 31st March, 2022.

### HIGHLIGHTS OF PERFORMANCE

PARTICULARS	(Rs. In Hundreds)	
	2021-22 (Rs)	2020-21 (Rs)
Turnover	47,880.31	61,472.34
Profit/ (Loss) before Interest, Depreciation & Taxation (PBIDT)	-15,282.30	-4,528.72
Interest	49.92	56.31
Profit/ (Loss) before Depreciation & Taxation (PBDT)	-15,332.22	-4,585.03
Depreciation	3,269.42	3,936.17
<b>Profit/ (Loss) before Tax and Extraordinary Items (PBTE)</b>	<b>-18,601.64</b>	<b>-8,521.20</b>
Extraordinary items	0	0
<b>Profit/ (Loss) before Tax (PBT)</b>	<b>-18,601.64</b>	<b>-8,521.20</b>
Provision for Taxation/ (Deferred Tax)	-236.87	-354.37
<b>Profit/ (Loss) after Tax (PAT)</b>	<b>-18,838.51</b>	<b>-8,875.57</b>
<b>Other Comprehensive Income</b>	<b>0</b>	<b>0</b>
<b>Total Comprehensive Income</b>	<b>-18,838.51</b>	<b>-8,875.57</b>

### SHARE CAPITAL

The Paid-up Share Capital of the Company, comprising Equity Shares, is Rs.300.00 Lacs as on 31<sup>st</sup> March, 2022. The Company has not, during the year, issued any shares.

### EXTRACT OF ANNUAL RETURN

The extract of Annual Return in Form No. MGT-9 as required under section 92(3) of the Companies Act, 2013 for the Financial Year ending March 31, 2022 is annexed hereto as Annexure-I and forms part of this report. The annual return of the Company as required under the Companies Act, 2013 will be available on the website of the Company at [www.bijoyhans.net](http://www.bijoyhans.net).

### MEETINGS

During the year under review, 5 (Five) Board Meetings were held on 19.04.2021, 30.06.2021, 12.08.2021, 08.11.2021 and 08.02.2022.

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During the year under review, 4 (Four) Audit Committee Meetings were held on 30.06.2021, 12.08.2021, 08.11.2021 and 08.02.2022.

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

## **ACCOUNTING POLICIES AND PROCEDURES**

The Company has adopted the Indian Accounting Standards (“Ind AS”) notified under the Companies (Indian Accounting Standards) Rules, 2015, for preparation and presentation of these Financial Statements.

The financial statements provide a true and fair view of the state of affairs of the Company and are compliant with the accounting standards notified in the Companies Act, 2013.

## **DIRECTORS’ RESPONSIBILITY STATEMENT**

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013 the Directors of the Company hereby confirm, to the best of their knowledge and belief that-

- a. In preparation of the Annual Accounts, the applicable Accounting Standards have been followed along with proper explanations relating to material departures;
- b. The Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company, for that period.
- c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. The Directors have prepared the Annual Accounts on a going concern basis.
- e. The Directors had laid down internal financial controls to be followed by the Company which are adequate and operating effectively and
- f. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

## **STATEMENT OF DECLARATION BY AN INDEPENDENT DIRECTOR(S)**

The independent directors have submitted declaration that each of them meets the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 and regulation 25(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and there has been no change in the circumstances which may affect their status of independence.

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## **BOARD'S COMMENTS ON THE STATUTORY AUDITOR'S REPORT AND IN THE REPORT OF THE SECRETARIAL AUDITOR**

The Statutory Auditors have issued an Audit Report with unmodified opinion on the Financial Results of the Company for the year ended 31<sup>st</sup> March, 2022 and there were no qualifications, reservations, adverse remarks or disclaimers in the said report and also in the Secretarial Audit Report.

## **LOANS, GUARANTEES AND INVESTMENTS**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

## **RELATED PARTY DISCLOSURE**

All the related party transactions entered into during the financial year ended 31<sup>st</sup> March, 2022 were on arm's length price and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further there was no materially significant related party transaction during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel and other designated person which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

## **STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK**

The Company is engaged in the business of Pharmaceutical, Medical and cosmetics goods. There has been no change in the business of the company during the financial year ended 31<sup>st</sup> March, 2022.

## **TRANSFER TO RESERVES**

Your Board has considered appropriate not to transfer any amount to the General Reserves of the Company.

## **DIVIDEND**

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company and therefore, do not propose any dividend for the financial year ended 31<sup>st</sup> March, 2022.

## **RISK MANAGEMENT**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

## **ANNUAL EVALUATION BY THE BOARD**

The evaluation framework for assessing the performance of Directors companies of the following key areas:

- i) Attendance of Board and Committee Meetings
- ii) Quality of contribution to Board deliberations

# BIJOY HANS LIMITED

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- iii) Strategic perspectives or inputs regarding future growth of Company and its performance
- iv) Providing perspectives and feedback going beyond information provided by the management
- v) Commitment to Shareholders and other stakeholder interests

The evaluation involves Self-Evaluation by the Board Member and subsequently assessment by the Board of Directors.

A member of the Board will not participate in the discussion of his/ her evaluation.

## **DIRECTORS**

Pursuant to the provisions of section 152 of the Companies Act, 2013 and in accordance with the provisions of the Articles of Association of the Company, Ms. Shweta Patawari (DIN: 06935613), retires by rotation at the forthcoming Annual General Meeting and, being eligible, offers herself for reappointment.

Ms. Shweta Patawari is not disqualified under section 164(2) of the Companies Act, 2013.

Brief profile of the Director being reappointed have been provided in the Notice of the Annual General Meeting.

## **KEY MANAGERIAL PERSONNEL**

The following functioned as Key Managerial Personnel during the year:

Ashok Kumar Patawari	-	Managing Director
Richi Patawari	-	Chief Financial Officer
Manisha Agarwala	-	Company Secretary

## **DEPOSITS**

The Company has not accepted any deposit from the public, falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014.

## **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE TRIBUNAL, COURTS AND REGULATORS**

There are no significant and material orders passed by the Tribunals, Courts and regulators that would impact the going concern status of the Company and its future operation.

## **INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY**

The Company has in place adequate internal financial controls with reference to financial Statements. An independent firm of Chartered Accountants serves as an internal auditor to execute the internal audit functions. The management and the Audit Committee of the Board observe and then recommend corrective measures following such audits to improve business operations.

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## **CORPORATE SOCIAL RESPONSIBILITY**

It is not obligatory on the part of your Company to have a Corporate Social Responsibility Policy/Committee since your Company's net worth, turnover and net profit during the financial year ended on 31st March, 2022 is below the threshold limits as specified in Section 135 of the Companies Act 2013.

## **AUDIT COMMITTEE**

The Board of Directors has constituted an Audit Committee which consists of 3 (Three) Non-Executive Directors of whom two are Independent Directors possessing the requisite experience and expertise. The composition of the Audit Committee is as follows:

Sri Raj Kumar Harlalka	Independent Director	Chairman
Sri Pukhraj Lunkar	Independent Director	Member
Sri Ashim Kumar Patawari	Director	Member

All recommendations of the Audit Committee were duly accepted by the Board and there were no instances of any disagreements between the Committee and the Board during the year.

## **VIGIL MECHANISM / WHISTLE BLOWER POLICY**

The Company has put in place a Vigil Mechanism Policy in accordance with Section 177(10) of the Companies Act, 2013 for the Directors and Employees of the Company to report their genuine concerns or grievances relating to actual or suspected fraud, unethical behavior, violation of the Company's Code of Conduct or Ethics Policy, and any other event which would adversely affect the interests of the business of the Company.

The details of the policy may be viewed at the official website of the Company at [www.bijoyhans.net](http://www.bijoyhans.net). It is affirmed that no Personnel has been denied access to the Audit Committee.

## **DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

In terms of Regulation 34(2)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Management Discussion and Analysis Report is annexed hereto as "Annexure II".

## **CORPORATE GOVERNANCE CERTIFICATE**

Your Company is exempted from complying with the Corporate Governance provisions under Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, since the Company's share capital and net worth was less than the specified threshold as on the last day of the previous financial year.



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## SECRETARIAL STANDARDS

The Board of Directors affirms that the Company has, during the year, complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

## DEMATERIALISATION OF SECURITIES

The shares of the Company are compulsorily traded in dematerialised form for all shareholders. 7.84% of the total number of shares stand dematerialised as on 31st March, 2022. Letters have been sent to all shareholders holding shares in physical mode informing them that as per revised Regulation 40 of SEBI (LODR) Regulations 2015, shares will be transferred only in dematerialised mode effective from 1st April, 2019 and the shareholders have been requested to dematerialise their existing shares in physical form.

## AUDITORS

M/s Mahendra Pareek & Co., Chartered Accountants (Firm Regn No. 0324053E) who were appointed Statutory Auditors of the Company in terms of Section 139 of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014 to hold office from the conclusion of the 33<sup>rd</sup> Annual General Meeting upto the conclusion of the 38<sup>th</sup> Annual General Meeting, continue as Statutory Auditors of the Company.

## SECRETARIAL AUDIT

Pursuant to Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Management Personnel) Rules, 2014, M/s Rakesh Agrawal & Co., Company Secretaries were appointed as Secretarial Auditor of the Company. The Secretarial Audit Report is annexed as Annexure III and forms part of this report.

## MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the company occurred between the end of the Financial year to which these Financial statements relates and the date of this report.

## ACKNOWLEDGEMENTS

Your Directors would like to place on record their sincere appreciation for the assistance and cooperation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors of  
**BIJOY HANS LIMITED**

Place: Guwahati  
Date : 03/08/2022

**Ashok Kumar Patawari**  
Managing Director  
DIN: 00154286

**Ashim Kumar Patawari**  
Director  
DIN: 01972489

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## ANNEXURE I FORM NO. MGT 9 - EXTRACT OF ANNUAL RETURN As on financial year ended on 31.03.2022

*Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.*

I. REGISTRATION & OTHER DETAILS:		
1	CIN	L51909AS1985PLC002323
2	Registration Date	26-03-1985
3	Name of the Company	BIJOY HANS LIMITED
4	Category/Sub-category of the Company	Company limited by shares Public Company
5	Address of the Registered office & contact details	H P Brahmachari Road, Rehabari, Guwahati 781 008 (Assam)
6	Whether listed company	Listed
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/S Niche Technologies Private Limited, 3A Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata-700017, West Bengal. Ph: 033 22806616/6617/6618

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10% or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Wholesale of Pharmaceutical and Medical Goods and Cosmetics	46497	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1		NIL			

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) <b>Category-wise Share Holding</b>									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2021]				No. of Shares held at the end of the year [As on 31-March-2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	2,32,300	0	2,32,300	7.74%	2,32,300	0	2,32,300	7.74%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub Total (A) (1)</b>	<b>2,32,300</b>	<b>0</b>	<b>2,32,300</b>	<b>7.74%</b>	<b>2,32,300</b>	<b>0</b>	<b>2,32,300</b>	<b>7.74%</b>	<b>0.00%</b>
<b>(2) Foreign</b>									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub Total (A) (2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>0.00%</b>
<b>TOTAL (A)</b>	<b>2,32,300</b>	<b>0</b>	<b>2,32,300</b>	<b>7.74%</b>	<b>2,32,300</b>	<b>0</b>	<b>2,32,300</b>	<b>7.74%</b>	<b>0.00%</b>
<b>B. Public</b>									
<b>I. Institutions</b>									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance	-	-	-	0.00%	-	-	-	0.00%	0.00%

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g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub-total (B)(1):-</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	-	59,000	59,000	1.97%	-	59,000	59,000	1.97%	0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	1,400	24,01,821	24,03,221	80.11%	2,800	24,00,121	24,02,921	80.10%	-0.01%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	3,05,500	3,05,500	10.18%	200	3,05,600	3,05,800	10.19%	0.10%
c) Others (HUF)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Proprietorship	-	-	-	0.00%	-	-	-	0.00%	0.00%
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub-total (B)(2):-</b>	1,400	27,66,321	27,67,721	92.26%	3,000	27,64,721	27,67,721	92.26%	0.00%
<b>Total Public (B)</b>	1,400	27,66,321	27,67,721	92.26%	3,000	27,64,721	27,67,721	92.26%	0.00%
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Grand Total</b>	2,33,700	27,66,321	30,00,021	100.00%	2,35,300	27,64,721	30,00,021	100.00%	0.00%

**(ii) Shareholding of Promoter**

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Ashok Kumar Patawari	138300	4.61%	0	138300	4.61%	0	0.00%
2	Sushila Devi Patawari	27500	0.92%	0	27500	0.92%	0	0.00%
3	Ashim Kumar Patawari	63500	2.12%	0	63500	2.12%	0	0.00%
4	Shweta Patawari	3000	0.10%	0	3000	0.10%	0	0.10%

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### (iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year						
	Changes during the year			NIL			
	At the end of the year						

### (iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
<b>1</b>	<b>NISCHINTA COMMERCIAL PVT LTD</b>						
	At the beginning of the year	01-04-2021		24,100	0.80%	24,100	0.80%
	Changes during the year			-	0.00%	24,100	0.80%
	At the end of the year	31-03-2022		24,100	0.80%	24,100	0.80%
<b>2</b>	<b>KEDAR KUMAR KABRA</b>						
	At the beginning of the year	01-04-2021		24,000	0.80%	24,000	0.80%
	Changes during the year			-	0.00%	24,000	0.80%
	At the end of the year	31-03-2022		24,000	0.80%	24,000	0.80%
<b>3</b>	<b>NIRANJAN KUMAR RAJESH KUMAR</b>						
	At the beginning of the year	01-04-2021		24,000	0.80%	24,000	0.80%
	Changes during the year			-	0.00%	24,000	0.80%
	At the end of the year	31-03-2022		24,000	0.80%	24,000	0.80%
<b>4</b>	<b>PANKAJ J BHAYANI</b>						
	At the beginning of the year	01-04-2021		20,300	0.68%	20,300	0.68%
	Changes during the year			-	0.00%	20,300	0.68%
	At the end of the year	31-03-2022		20,300	0.68%	20,300	0.68%
<b>5</b>	<b>ANIL INVESTMENTS</b>						
	At the beginning of the year	01-04-2021		20,000	0.67%	20,000	0.67%
	Changes during the year			-	0.00%	20,000	0.67%
	At the end of the year	31-03-2022		20,000	0.67%	20,000	0.67%
<b>6</b>	<b>RAINBOW DIGITAL SERVICES P LTD</b>						
	At the beginning of the year	01-04-2021		18,400	0.61%	18,400	0.61%
	Changes during the year			-	0.00%	18,400	0.61%
	At the end of the year	31-03-2022		18,400	0.61%	18,400	0.61%
<b>7</b>	<b>SUNANDA DEVI TOSNIWAL</b>						
	At the beginning of the year	01-04-2021		18,000	0.60%	18,000	0.60%
	Changes during the year			-	0.00%	18,000	0.60%
	At the end of the year	31-03-2022		18,000	0.60%	18,000	0.60%
<b>8</b>	<b>KAUSLYA DEVI TOSNIWAL</b>						
	At the beginning of the year	01-04-2021		18,000	0.60%	18,000	0.60%
	Changes during the year			-	0.00%	18,000	0.60%
	At the end of the year	31-03-2022		18,000	0.60%	18,000	0.60%
<b>9</b>	<b>G S B COMFIN PVT LIMITED</b>						
	At the beginning of the year	01-04-2021		16,500	0.55%	16,500	0.55%
	Changes during the year			-	0.00%	16,500	0.55%
	At the end of the year	31-03-2022		16,500	0.55%	16,500	0.55%
<b>10</b>	<b>GOPAL KRISHAN SHARMA</b>						
	At the beginning of the year	01-04-2021		15,000	0.50%	15,000	0.50%
	Changes during the year			-	0.00%	15,000	0.50%
	At the end of the year	31-03-2022		15,000	0.50%	15,000	0.50%

## BIJOY HANS LIMITED

### (v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	<b>ASHOK KUMAR PATAWARI</b>						
	At the beginning of the year	01-04-2021		1,38,300	4.61%	1,38,300	4.61%
	Changes during the year			-	0.00%	1,38,300	4.61%
	At the end of the year	31-03-2022		1,38,300	4.61%	1,38,300	4.61%
2	<b>ASHIM KUMAR PATAWARI</b>						
	At the beginning of the year	01-04-2021		63,500	2.12%	63,500	2.12%
	Changes during the year			-	0.00%	63,500	2.12%
	At the end of the year	31-03-2022		63,500	2.12%	63,500	2.12%
3	<b>SHWETA PATAWARI</b>						
	At the beginning of the year	01-04-2021		3,000	0.10%	3,000	0.10%
	Changes during the year			-	0.00%	3,000	0.10%
	At the end of the year	31-03-2022		3,000	0.10%	3,000	0.10%

### V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>				
* Addition		NIL		-
* Reduction	-	-	-	-
Net Change	-	-	-	-
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-

### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs/Lac)
		Name	Designation	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option			-
3	Sweat Equity			-
	Commission	NIL		-
4	- as % of profit			-
	- others, specify			-
5	Others, please specify			-
	Total (A)			-
	Ceiling as per the Act			-

**BIJOY HANS LIMITED**

**B. Remuneration to other Directors**

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
1	Independent Directors				
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	<b>NIL</b>			-
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (2)				-
	Total (B)=(1+2)			-	-
	Total Managerial Remuneration				-
	Overall Ceiling as per the Act				

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD**

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
		Name	Richi Patawari	Manisha Agarwala	(Rs/Lac)
		Designation	CEO	CFO	CS
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			2.40	2.40
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total	-	2.40	2.40	4.80

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty			<b>NIL</b>		
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
**BIJOY HANS LIMITED**

Place: Guwahati  
Date : 3rd August, 2022

**ASHOK KUMAR PATAWARI**  
(Managing Director)  
DIN: 00154286

**ASHIM KUMAR PATAWARI**  
(Director)  
DIN: 01972489

### **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

Para B of schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 stipulates disclosure under specific heads which are given in the following paragraphs and which continue to be followed in the usual course of the Company's business over the years in discussions amongst the Directors, Key Managerial Personnel and other Management Personnel.

#### **(a) INDUSTRY STRUCTURE AND DEVELOPMENT**

Your Company is mainly engaged in the business of trading in bulk drugs, pharmaceutical, cosmetics and investment. The years ahead will be decisive for the pharmaceutical industry with only cost effective companies surviving. Development of markets with great emphasis on penetration of the rural markets is the need of the hour. Since health care is dependent of the people served, India's huge population of more than a billion people represents a big opportunity. The middle income group in this vast base is also as large as 300 million. While the industries and individuals are grappling with the challenges, the global pharmaceutical industry has taken center stage in the fight against COVID-19. In the light of the COVID-19 Pandemic, the pharma industry will also witness massive shifts in research and development, supply chain and operations.

#### **(b) INDUSTRY OPPORTUNITIES, THREATS, RISKS AND CONCERNS**

In the recent past, this industry has remained stagnant with the market demand showing remote possibilities of hiking in the near future. Moreover, the increase in the number of players in this industry has risen a situation of cut throat competition and "survival of the fittest". The industry is facing a tough competition in price from neighbouring countries like China who is exporting the basic raw materials required by the pharmaceutical industries at very low price in comparison to domestic prices.

With radical shift in the current scenario and pharma industry being a part of essential services, it has been particularly responsive to the disruption caused by COVID-19 and taken exemplary and expedited steps to ensure business continuity.

#### **(c) COST AND PROFITABILITY**

Since the industry is facing an intense price pressure, the company has been working towards increasing its volumes and reducing costs in order to increase profitability.

#### **(d) INTERNAL CONTROL SYSTEM AND THEIR ADEQUACIES**

Internal audit is conducted by the Internal Audit team and the internal auditors who cover all avenues which the Company has explored. The day-to-day operations of the Company are being looked after by the Managing Director. The Company has the following committees to overview the operations;

## BIJOY HANS LIMITED

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- a) Audit Committee of the Board of Directors
- b) Shareholders/Investors Grievance Committee

The Company has adequate internal control system, procedures, checks designed to provide reasonable assurance on achievement of the objective relating to efficiency and effectiveness of operations, reliability of financial reporting and compliance with the applicable laws and regulations.

### **(e) DISCUSSION ON THE FINANCIAL AND OPERATIONAL PERFORMANCE**

During the financial year the total revenue was Rs. 47.88 lacs (PY Rs. 61.47 lacs). The Profit/(Loss) was Rs (18.84 lacs) {PY Rs. (8.87 lacs)}.

### **(f) HUMAN RESOURCE**

Human Resource is a highly valued asset at Bijoy Hans Limited. The company seeks to attract, retain and nurture technical and managerial talent in its operations to create, sustain and enhance an environment that brings out the best in our people with emphasis on learning, training, development and career progression.

### **(g) STATEMENT**

Certain statements in this report relating to Company's objectives, projections, estimates and expectations may be "forward looking statements" within the meaning of applicable laws and regulations. Actual results may be different from what has been envisaged.



# BIJOY HANS LIMITED

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ANNEXURE III

**Form No. MR-3**  
**SECRETARIAL AUDIT REPORT**  
**FOR THE FINANCIAL YEAR ENDED 31<sup>st</sup> March 2022**

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]*

To,  
**The Members,**  
**BIJOY HANS LIMITED**  
**(CIN: L51909AS1985PLC002323)**  
H.P. Brahmachari Road, Rehabari  
Guwahati- 781008.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate governance practices by **BIJOY HANS LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the company's relevant books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided to me by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to me and the representation made by the Management and considering the relaxation granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of COVID-19 Pandemic, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2022, generally complied with the provisions of Acts, Rules, Regulations, Guidelines, Standards listed hereunder subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records generally maintained by the Company for the financial year ended on 31<sup>st</sup> March 2021 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder (NA);
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder (NA);
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investments, Overseas Direct Investments and External Commercial Borrowing (NA);
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') :-
  - (a) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (b) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; **the Company is listed with Bombay Stock Exchange and Calcutta Stock Exchange Ltd, however delisting application is pending at Calcutta Stock Exchange Ltd.**

## BIJOY HANS LIMITED

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- (c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (**Company itself is not registered as Registrar to an Issue or Share Transfer Agent, Niche Technologies Private Ltd provides services to the Company as its Registrar and Share Transfer Agent**))
- (d) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009

However following are not applicable to the Company during the reporting period:-

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- (d) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (e) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018
- (f) Other Acts- As per the information provided by the company, its officers and authorize representative there is no such other act /s applicable specifically to the Company.

**\*NA signifies not applicable during the reporting period.**

I have also examined compliance with the applicable clauses of the Secretarial Standards 1 and 2 issued by The Institute of Company Secretaries of India.

I report that during the period under review the Company has substantially complied with the provisions of the Laws, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

During the period under review the Company has substantially complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

**I further report** that based on the information provided by the company, its officers and its authorized representatives during the conduct of the audit, and also on the review of the Compliance Report by respective department heads/Company Secretary/CEO taken on record by the Board of Directors of the Company, in my opinion, adequate system and processes and control mechanism exist in the company to monitor and to ensure the compliance.

**I further report**, that the compliance by the company of the applicable financial laws, like direct and indirect tax laws, has not been reviewed in this audit since the same have been subject to review by statutory financial auditor and other designated professionals.

**I further report**, that as per the information provided by management, the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There is no change in the composition of the Board of Directors during the period under review.

## BIJOY HANS LIMITED

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Adequate notice is given to all directors to schedule the Board/ Committee Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through. None of the members has given dissenting view as per minutes.

**I further report that** there are adequate systems and processes in the company that commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**I further report that** during the audit period, the Company has no such specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

This report is to be read with our letter of even date which is annexed as 'Annexure-A' and forms an integral part of the report.

For **Rakesh Agrawal & Co.**  
(Practicing Company Secretaries)

**Place : Kolkata**  
**Date : 03/08/2022**

(Prop: **Rakesh Agrawal**)  
M No.-**F8792**  
CP-**9014**  
UDIN: **F008792D000733769**

# BIJOY HANS LIMITED

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## “ANNEXURE – A” to the Secretarial Audit Report

To,  
The Members,  
**BIJOY HANS LIMITED**  
H.P. Brahmachari Road Rehabari  
Guwahati- 781008.

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the Audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices we followed provide a reasonable basis for our opinion.
3. Our audit was based on the examination of books and records maintained by the Company.
4. Our Audit examination was restricted to legal compliances of the applicable laws to be done by the Company; we have not checked the operational and business aspects relating to the same.
5. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company as well as correctness of the values and figures reported in various disclosures and returns as required to be submitted by the Company under the specified laws, though we have relied to a certain extent on the information furnished in such returns.
6. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
7. The compliance of the provisions of corporate and other applicable laws, rules, regulations and standards is the responsibility of the management. Our examination was limited to the verification of procedures on test and sample basis.
8. Due to the inherent limitations of an audit including internal, financial, and operating controls, there is an unavoidable risk that some misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with audit practices.
9. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For **Rakesh Agrawal & Co.**  
**(Practicing Company Secretaries)**

**Place : Kolkata**  
**Date : 03/08/2022**

**(Prop: Rakesh Agrawal)**  
**M No.-F8792**  
**CP-9014**  
**UDIN-F008792C000733769**

# BIJOY HANS LIMITED

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## INDEPENDENT AUDITORS' REPORT

To  
The Members of  
BIJOY HANS LIMITED

### Report on the audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of **BIJOY HANS LIMITED** (“the Company”), which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss (including Other Comprehensive Loss), statement of cash flows and the statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (‘Act’) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its loss, its cash flows and the Changes in Equity for the year ended on that date.

#### Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

#### Information other than the financial statements and auditors’ report thereon

The Company’s board of directors is responsible for the other information. The other information comprises the information included in the Board’s Report but does not include the financial statements and our auditor’s report thereon.

# BIJOY HANS LIMITED

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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Management's responsibility for the financial statements**

The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The management is also responsible for overseeing the company's financial reporting process.

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

## BIJOY HANS LIMITED

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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Board of Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the Board of Directors, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

## BIJOY HANS LIMITED

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2. As required by Section 143(3) of the Act, we report that:
- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
  - c. The Balance Sheet, Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure “B”**
  - g. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
    - i) The Company does not have any pending litigations as at 31<sup>st</sup> March 2022 which would impact on its financial position.
    - ii) The Company did not have any long-term contracts including derivative contracts as at 31<sup>st</sup> March 2022.
    - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31<sup>st</sup> March, 2022.
    - iv)
      - a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person/ entity, including foreign entities (‘Intermediaries’), with the understanding, whether recorded in writing or otherwise, that the Intermediary has, whether directly or indirectly lend or invest in other ee, security or the like on behalf of the Ultimate Beneficiaries; persons or entities identified in any manner whatsoever by or on behalf of the Company(“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



## BIJOY HANS LIMITED

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- b) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person/ entity, including foreign entities, that the company has directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- c) Based on our audit procedures which we have considered reasonable and appropriate in the circumstances and according to the information and explanations provided to us by the Management in this regard, nothing has come to our notice that has caused us to believe that the representations made by the Management under sub-clause (i) and (ii) contain any material misstatement.

For **Mahendra Pareek & Co.**  
*Chartered Accountants*  
(Registration No. 0324053E)

Place: Guwahati - 781001  
Date : The 30<sup>th</sup> day of May, 2022

**CA Mahendra Kumar Sharma**  
*Proprietor*  
*Membership No. 059762*  
**UDIN: 22059762AJWHSK1509**

# BIJOY HANS LIMITED

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## ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

### (REFERRED TO IN PARAGRAPH – 1 OF THE AUDITORS REPORT OF EVEN DATE)

- I.
- a. In our opinion, the Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
  - b. As explained to us, the physical verification of these fixed assets is being conducted by the management at reasonable intervals, which in our opinion is reasonable having regard to the size of the Company and the nature of the fixed assets. According to the information and explanations given to us no material discrepancies were noticed on such physical verification.
  - c. Based on the information and explanation given to us, the title deeds of immovable properties included in Property, Plant and Equipment's are held in the name of the Company.
  - d. According to the information and explanations given to us, the Company has not revalued its property, plant and equipment (including Rights of Used assets) and its intangible assets. Accordingly, the requirements under paragraph 3 (i)(d) of the Order are not applicable to the Company.
  - e. According to the information and explanations given to us, no proceedings has been initiated or pending against the company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3 (i) (e) of the Order are not applicable to the Company.
- II.
- a. As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on such verification.
  - b. According to the information and explanations provided to us and based on the verification, the requirements under paragraph 3(ii)(b) of the Order is not applicable to the Company.
- III.
- a) According to the information and explanations given to us, the Company has not made any investments in any Company and not provided any guarantee or security or granted any loans or advances in the nature of loan, secured or unsecured, to the companies, firms, Limited Liability Partnership or any other parties. Accordingly, the requirements under paragraph 3(iii)(a) and subclause (c) to (f) are not applicable to the Company.
- IV.
- According to the information and explanations given to us, the Company has not either directly or indirectly granted any loan to any of its Directors or to any other persons in which the Directors is interested, in accordance with the provisions of Section 185 of the Act, and the Company not made investments through more than two layers of investment companies in accordance with the provisions of Section 186 of the Act. Accordingly, the requirements under paragraph 3 (iv) of the Order are not applicable to the Company.

## BIJOY HANS LIMITED

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- V. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits during the year to which the provisions of Section 73, 74, 75 and 76 or any other relevant provisions of the Act and the Rules framed thereunder to the extent notified. Accordingly, the provisions of Clause (v) of paragraph 3 of the Order are not applicable to the Company.
- VI. As informed and explained to us, maintenance of cost records has not been prescribed by the Central Government under Section 148(1) (d) of the Companies Act, 2013. Accordingly, the provisions of Clause (vi) of paragraph 3 of the Order are not applicable to the Company.
- VII. In respect of statutory dues:
- a. The Company is regular in depositing with appropriate authorities undisputed statutory dues including Employees' State Insurance, Income Tax, Sales Tax, GST, Cess and other material statutory dues applicable to the company.
  - b. According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax, Wealth Tax, and Cess were outstanding as at March 31, 2022 for a period of more than six months from date they became payable.
- VIII. According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax assessment of the company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the order is not applicable to the company.
- IX. The Company does not have any loans or borrowings and repayment to lenders during the year, Accordingly, the provision stated in paragraph 3(ix) (a) to (f) of the order, is not applicable to the company.
- X. (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3(x)(a) of the Order are not applicable to the Company.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.
- XI. (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company.

## BIJOY HANS LIMITED

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- (b) We have not come across of any instance of material fraud by the Company or on the Company during the course of audit of the financial statement for the year ended March 31, 2022, accordingly the provisions stated in paragraph (xi)(b) of the Order is not applicable to the Company.
- (c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to company.
- XII. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.
- XIII. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- XIV. (a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered internal audit reports issued by internal auditors during our audit.
- XV. According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to Company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.
- XVI. (a) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi)(a) of the Order are not applicable to the Company.
- (b) In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order are not applicable to the Company.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(c) of the Order are not applicable to the Company.
- (d) The Company does not have any CIC as a part of its group. Hence, the provisions stated in paragraph clause 3 (xvi)(d) of the Order are not applicable to the Company.

## BIJOY HANS LIMITED

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- XVII. Based on the overall review of financial statements, the Company has incurred cash losses during the year Rs. 15,33,222/- in the current financial year and in the immediately preceding financial year Rs. 4,58,503/-.
- XVIII. There has been no resignation of the statutory auditors during the year. Hence, the provisions stated in paragraph clause 3 (xviii) of the Order are not applicable to the Company.
- XIX. According to the information and explanations given to us and on the basis of the financial ratios (Also refer Note 19 to the financial statements), ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- XX. According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company.
- XXI. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of financial statements. Accordingly, no comment in respect of the said clause has been included in the report.

For **Mahendra Pareek & Co.**  
*Chartered Accountants*  
(Registration No. 0324053E)

Place: Guwahati - 781001  
Date : The 30<sup>th</sup> day of May, 2022

**CA Mahendra Kumar Sharma**  
*Proprietor*  
*Membership No. 059762*  
**UDIN: 22059762AJWHSK1509**

# BIJOY HANS LIMITED

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## ANNEXURE B TO THE INDEPENDENT AUDITORS REPORT

(REFERRED TO IN PARAGRAPH – 2 OF THE AUDITORS REPORT OF EVEN DATE)

### Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **Bijoy Hans Limited** ('the Company') as of 31 March, 2022 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

# BIJOY HANS LIMITED

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## **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For **Mahendra Pareek & Co.**  
*Chartered Accountants*  
*(Registration No. 0324053E)*

Place: Guwahati - 781001  
Date : The 30<sup>th</sup> day of May, 2022

**CA Mahendra Kumar Sharma**  
*Proprietor*  
*Membership No. 059762*  
**UDIN: 22059762AJWHSK1509**

**BIJOY HANS LIMITED**

**BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2022**

Amount in Rupees Hundred)

PARTICULARS	NOTE NO.	Amount in Rupees Hundred)	
		As at 31 <sup>st</sup> March, 2022	As at 31 <sup>st</sup> March, 2021
<b>I. ASSETS</b>			
<b>(1) NON-CURRENT ASSETS</b>			
(a) Property, Plant & Equipment and Intangible Assets	2	71,186.32	74,142.18
(b) Financial Assets			
(i) Non Current Investments	3	14,075.92	5,000.00
(ii) Long Term Loans & Advances	4	31,244.40	56,418.40
(c) Deferred Tax Assets	5	2,815.63	3,052.50
(d) Other Non Current Assets		-	-
		<b>1,19,322.27</b>	<b>1,38,613.08</b>
<b>(2) CURRENT ASSETS</b>			
(a) Inventories	6	7,004.03	10,121.85
(b) Financial Assets			
(i) Cash & Cash Equivalents	7	1,90,762.51	2,27,633.44
(ii) Trade Receivables	8	7,577.69	13,195.04
(c) Short Term Advances	9	50,629.31	4,144.56
(d) Other Current Assets	10	23,920.86	23,890.49
		<b>2,79,894.40</b>	<b>2,78,985.38</b>
<b>TOTAL ASSETS</b>		<b>3,99,216.67</b>	<b>4,17,598.46</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>(1) EQUITY</b>			
(a) Equity Share Capital	11	3,00,002.10	3,00,002.10
(b) Other Equity		95,306.40	1,14,144.91
		<b>3,95,308.50</b>	<b>4,14,147.01</b>
<b>(2) LIABILITIES</b>			
<b>(A) CURRENT LIABILITIES</b>			
(a) Financial Liabilities			
(i) Short Term Borrowings		-	-
(ii) Trade Payables	12	3,908.17	3,451.45
(b) Short Term Provisions		-	-
		<b>3,908.17</b>	<b>3,451.45</b>
<b>TOTAL EQUITIES AND LIABILITIES</b>		<b>3,99,216.67</b>	<b>4,17,598.46</b>

Significant Accounting Policies and Notes on Financial Statements

1

The accompanying notes form an integral part of the Financial Statements

*As per our report of even date*

For and on behalf of Board

for **MAHENDRA PAREEK & Co.**

Chartered Accountants

Firm Registration No. 0324053E

**Ashok Kumar Patawari, Managing Director**

DIN: 00154286

**CA Mahendra Kumar Sharma**

Proprietor

M.No.: 059762

UDIN: 22059762AJWHSK1509

Place: Guwahati - 781001

Date : The 30th day of May , 2022

**Ashim Kumar Patawari, Director**

DIN: 01972489

**Manisha Agarwala, Company Secretary**

**Richi Patawari, Chief Financial Officer**



**BIJOY HANS LIMITED**

**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022**

**Amount in Rupees Hundred)**

PARTICULARS	NOTE NO.	YEAR ENDED	YEAR ENDED
		31.03.2022	31.03.2021
		Rs.	Rs.
I. Revenue from Operations	13	32,668.45	40,304.57
II. Other Income	14	15,211.86	21,167.77
<b>III. Total Revenue (I + II)</b>		<u>47,880.31</u>	<u>61,472.34</u>
<b>IV. Expenses</b>			
a) Purchase of Stock-In-Trade		22,072.52	32,647.25
b) Changes in Inventories of Goods in Trade	15	1,117.82	(3,151.24)
c) Employee Benefit Expenses	16	16,811.93	16,949.00
d) Depreciation	2	3,269.42	3,936.17
e) Finance Cost	17	49.92	56.31
f) Other Expenses	18	23,160.34	19,556.05
<b>Total Expenses</b>		<u>66,481.95</u>	<u>69,993.54</u>
<b>V. Profit/ (Loss) before Exceptional Items and Tax (III - IV)</b>		(18,601.64)	(8,521.20)
VI. Exceptional Items			-
<b>VII. Profit/ (Loss) before tax (V - VI)</b>		<u>(18,601.64)</u>	<u>(8,521.20)</u>
VIII. Tax Expense			
(1) Current Tax		-	-
(2) Deferred Tax		236.87	354.37
<b>IX. Profit/ (Loss) for the year (VII - VIII)</b>		<u>(18,838.51)</u>	<u>(8,875.57)</u>
<b>X. Other Comprehensive Income</b>			
Items that will not be reclassified to profit or loss in subsequent periods		-	-
Net other comprehensive income for the period		-	-
<b>XI. Total Comprehensive Income/ (Loss) for the period (IX + X)</b>		<u>(18,838.51)</u>	<u>(8,875.57)</u>
<b>XII. Earnings per share</b>			
Basic & Diluted		-0.63	-0.30

Significant Accounting Policies and Notes on Financial Statements 1

The accompanying notes form an integral part of the Financial Statements

*As per our report of even date*

for **MAHENDRA PAREEK & Co.**

Chartered Accountants

Firm Registration No. 0324053E

**CA Mahendra Kumar Sharma**

Proprietor

M.No.: 059762

UDIN: 22059762AJWHSK1509

Place: Guwahati - 781001

Date : The 30th day of May , 2022

For and on behalf of the Board

**Ashok Kumar Patawari, Managing Director**

DIN: 00154286

**Ashim Kumar Patawari, Director**

DIN: 01972489

**Manisha Agarwala, Company Secretary**

**Richi Patawari, Chief Financial Officer**

**BIJOY HANS LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2022**

**Amount in Rupees Hundred)**

	<b>2021-22</b>	<b>2020-21</b>
<b><u>A. CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Net Profit before Tax, Extraordinary Items and Interest	(18,601.64)	(8,521.20)
<i>Adjustments for :</i>		
Depreciation	3,269.42	3,936.17
<b>Operating Profit before change in Working Capital</b>	<b>(15,332.22)</b>	<b>(4,585.03)</b>
<i>Adjustments for :</i>		
Non Current Investment	(9,075.92)	-
Long Term Loans & Advances	25,174.00	(17,267.00)
Inventories	3,117.82	(5,151.24)
Trade receivables	5,617.35	4,054.57
Other Current Assets	(30.37)	530.61
Other Non Current Assets	-	-
Short term Loans & Advances	(46,484.75)	21,591.39
Current Liabilities	456.72	(428.52)
<b>Cash generated from Operations</b>	<b>(36,557.37)</b>	<b>(1,255.22)</b>
Exceptional Items	-	-
<b>Net Cash used in Operating Activities</b>	<b>(36,557.37)</b>	<b>(1,255.22)</b>
<b><u>B. CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Fixed Assets Purchased	(313.56)	(443.98)
Value of Fixed Assets Sold	-	-
Profit on Mutual Fund Sold	-	-
<b>Net Cash used in Investing Activities</b>	<b>(313.56)</b>	<b>(443.98)</b>
<b><u>C. CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
<b>Net Cash from Financing Activities</b>	-	-
<b>NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>(36,870.93)</b>	<b>(1,699.20)</b>
Cash & Cash Equivalents at the beginning of the Year	2,27,633.44	2,29,332.64
Cash & Cash Equivalents at the end of the Year	1,90,762.51	2,27,633.44

The cash flow statement has been prepared under the Indirect Method as set out in the Accounting Standard 3-"Cash Flow Statements".

*As per our report of even date*

For and on behalf of the Board

for **MAHENDRA PAREEK & Co.**  
Chartered Accountants  
Firm Registration No. 0324053E

**Ashok Kumar Patawari, Managing Director**  
DIN: 00154286

**CA Mahendra Kumar Sharma**  
Proprietor  
M.No.: 059762

**Ashim Kumar Patawari, Director**  
DIN: 01972489

Place: Guwahati - 781001  
Date : The 30th day of May, 2022

**Manisha Agarwala, Company Secretary**

**Richi Patawari, Chief Financial Officer**

**BIJOY HANS LIMITED**

**STATEMENT OF CHANGES IN EQUITY AS ON 31ST MARCH, 2022**

**A. Equity share capital (Equity Shares of Rs. 10/- each issued, subscribed and fully paid up)**

Particulars	No of Shares	Amount
At the beginning of the year	30,00,021	3,00,00,210
Changes in equity share capital	-	-
<b>As at March 31, 2022</b>	<b>30,00,021</b>	<b>3,00,00,210</b>

**Shares held by the Promoters' at the end of year 31st March 2022**

S. No	Promoters Name	No. of Shares	% of Total Shares	% of Change during the Year
01.	Ashim Kumar Patawari	63,500	2.117	-
02.	Ashok Kumar Patawari	1,38,300	4.610	-
03.	Shweta Patawari	3,000	0.100	-
04.	Sushila Devi Patawari	27,500	0.917	-
Total		<b>2,32,300</b>	<b>7.744</b>	-

**Shares held by the Promoters' at the end of year 31st March 2021**

S. No	Promoters Name	No. of Shares	% of Total Shares	% of Change during the Year
01.	Ashim Kumar Patawari	63,500	2.117	-
02.	Ashok Kumar Patawari	1,38,300	4.610	-
03.	Shweta Patawari	3,000	0.100	-
04.	Sushila Devi Patawari	27,500	0.917	-
Total		<b>2,32,300</b>	<b>7.744</b>	-

**B. Other equity**

Particulars	Reserves and surplus	Other Comprehensive Income	Total other equity
	Retained earnings	Remeasurement of defined benefit, liabilities / assets	
Balance as at 1st April, 2020	1,23,020.48	-	1,23,020.48
Profit for the year FY 2020-21	-8,875.57	-	-8,875.57
Other comprehensive income	-	-	-
<b>Balance at March 31, 2021</b>	<b>1,14,144.91</b>	-	<b>1,14,144.91</b>
Profit for the year FY 2021-2022	-18,838.51	-	-18,838.51
Other comprehensive income	-	-	-
<b>Balance at March 31, 2022</b>	<b>95,306.40</b>	-	<b>95,306.40</b>

The accompanying notes form an integral part of the Financial Statements

As per our report of even date

for **MAHENDRA PAREEK & Co.**

Chartered Accountants

Firm Registration No. 0324053E

For and on behalf of the Board

**Ashok Kumar Patawari, Managing Director**

DIN: 00154286

**CA Mahendra Kumar Sharma**

Proprietor

M.No.: 059762

**Ashim Kumar Patawari, Director**

DIN: 01972489

Place: Guwahati - 781001

Date : The 30th day of May , 2022

**Manisha Agarwala, Company Secretary**

**Richi Patawari, Chief Financial Officer**

## BIJOY HANS LIMITED

### Notes to financial statements for the year ended March 31, 2022

#### **1 SIGNIFICANT ACCOUNTING POLICIES :**

##### **1.1 Basis of Accounting**

The financial statements have been prepared to comply in all material aspects with the applicable accounting principles in India, the applicable accounting standards notified under section 133 of the Companies Act 2013 and other relevant provisions thereof. The accounts of the company are prepared under the historical cost convention using the accrual method of accounting. The accounting policies applied for preparing the financial statements are consistent with those of the previous year.

##### **1.2 Revenue Recognition**

Sales are recognised upon raising of invoice and transfer of significant risk and rewards of the ownership to the buyer. Interest income is accounted for on accrual basis. Dividend income on investments is accounted for when the right to receive the payment is established.

##### **1.3 Expenditure**

Expenses are accounted for on accrual basis and provision is made on estimate for all known liabilities and losses.

##### **1.4 Fixed Assets**

Fixed assets are stated at cost less accumulated depreciation. The company capitalises all direct costs relating to the acquisition and installation of fixed assets. Depreciation on fixed assets is provided on WDV method on pro rata basis at the rates specified in the schedule II of the Companies Act 2013. At each balance sheet date the company reviews the carrying value of its Fixed assets for any possible impairment. No impairment was observed during the year under review.

##### **1.5 Inventories**

Inventories are Valued at Cost or Net Realisable Value whichever is lower, on FIFO basis.

##### **1.6 Investments**

Investments are long term- non current investment. These are stated at cost of acquisition. Any diminution in value, which is of permanent nature is recognised by charging the estimated loss to the statement of Profit and loss. Any diminution in value of temporary nature is not recognised.

##### **1.7 Employee Benefits**

The provisions of the PF and ESI Act are not applicable to the company as the number of employees are below the prescribed statutory limit. Termination benefits are recognised as an expense as and when incurred.

##### **1.8 Taxation**

Current tax is the amount of tax payable in respect of taxable income for the year as determined in accordance with provisions of the Income tax Act 1961 as applicable for the year. Deferred tax is recognised on timing difference, being the difference between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

##### **1.9 Cash and Cash Equivalents**

Cash and cash equivalents includes cash in hand, demand deposits with banks and other short term highly liquid investments with original maturities of three months or less.

##### **1.10 Earnings Per Share**

Basic earnings per share is calculated by dividing the net profit for the period attributable to the shareholders by weighted average number of equity shares outstanding during the period.

##### **1.11 Others**

- a) The figures for the previous year have been regrouped/ rearranged, wherever necessary, to make them compatible and comparable to the figures for the current year, which are grouped as per requirement of the Schedule III to the Companies Act 2013.
- b) Contingent liabilities are recognised and disclosed when there is a possible present obligation arising from a past event which may result in estimatable outflow of resources to settle the obligation in terms with the requirement of Accounting Standard -29. However, there were no such liabilities.
- c) Accounting policies not specifically referred to otherwise, are consistent and in consonance with generally accepted accounting principles.

### Notes to financial statements for the year ended March 31, 2022

#### **Additional Information required to be given pursuant to Schedule III of the Companies Act, 2013**

##### **1.12 Contingent Liabilities and Commitments:**

<b>Particulars</b>	<b>For the year ended</b>	<b>For the year ended</b>
(i) Claims against the Company not acknowledged as Debt	NIL	NIL
(ii) Gurantees given by the Company	NIL	NIL
(iii) Other money for which the Company is contingently liable	NIL*	NIL*
(iv) Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	NIL	NIL
(v) Other Commitments	NIL	NIL

*\*Note: The amount does not include any demand that may be raised by Income Tax, Sales Tax, Service Tax or any other authority during routine/completion of assessment proceedings.*

**BIJOY HANS LIMITED**

1.13 In the opinion of the Board of Directors of the Company, the value on realization of current assets, loans and advances shall not be less than at what they are stated in the Balance Sheet.

1.14 **Details of transactions in Foreign Currency** Amount in INR

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
a) Expenditure in Foreign Currency	-	-
b) Earnings in Foreign Currency	-	-
[*Note: The above figures have been stated on accrual basis and not on cash basis]		

1.15 The amounts disclosed under the Financial Statements have been rounded off to nearest rupee except as stated otherwise under any particular note.

**Disclosure under various Accounting Standards that are applicable to the Company**

1.16 The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

1.17 **Related Party Disclosures as required in accordance with Accounting Standard-18:**

**a. List of Related Parties**

- i. Key Management Personnel ('KMP')
  - Ashok Kumar Patawari
  - Ashim Kumar Patawari
  - Shweta Patawari
  - Richi Patawari
- ii. Entities over which Key Management Personnel or their Relatives exercise significant influence
  - NA
- iii. Individuals exercising significant influence
  - Ashok Kumar Patawari
  - Ashim Kumar Patawari
  - Shweta Patawari
  - Richi Patawari
- iv. Relative of Key Management Personnel
  - Sushila Devi Patawari

**b. Transactions with related parties:**

**Amount in Rupees Hundred)**

Particulars	Current Year		Previous Year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Sushila Devi Patawari	-	1,500.00	-	1,500.00
Richie Patawari	2,400.00	-	2,400.00	-

**c. Balance outstanding with related parties:**

Name of the party	Amount Outstanding as on 31 March 2022	Amount Outstanding as on 31 March 2021
<b>Other Current Liabilities</b>	-	-

1.18 **Earnings per Share (EPS)**

The earnings considered in ascertaining the Company's EPS comprises the profit available for shareholders (i.e. profit after tax and statutory/ regulatory appropriations). The number of shares used in computing EPS is the weighted average number of shares outstanding during the period.

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Net Profit attributable to shareholders	(18,838.51)	(8,875.57)
Weighted average number of Equity shares outstanding during the period (in nos.)	30,00,021	30,00,021
Earnings per Share		
- Basic (in Rupees)	(0.63)	(0.30)
- Diluted (in Rupees)	(0.63)	(0.30)
Nominal Value of Equity Shares (Face value/share)	10	10

## BIJOY HANS LIMITED

### 1.19 Taxation

The Company has carried out its tax computation in accordance with Accounting Standard 22 "Accounting for Taxes on Income" based on timing differences in the book profits as per Companies Act, 2013 and taxable income as per Income Tax Act, 1961. Accordingly, during the year the Timing Difference has resulted into creation of Deferred Tax Assets as follows:

Particulars	Opening Balance	Debited / (Credited) to Statement of Profit & Loss	Balance as on 31st March 2022
Tax impact of difference between carrying amount of fixed assets in the Financial Statements and the Income Tax Return.	3,052.50	236.87	2,815.63
	3,052.50	236.87	2,815.63

### Other information to the Financial Statements

- 1.20** Based on the information available with the Company, the balance due to Micro & Small Enterprises as defined under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 is Rs. Nil and no interest during the period has been paid or is payable under the terms of MSMED Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the period end together with interest paid/ payable as required under the Act have not been given.
- 1.21** The operating cycle of the Company has been considered as 12 months for the purpose of current and non-current classification in the financial statements.
- 1.22** **Ageing & Completion schedules of Capital Work in Progress:**  
The Company has no capital work in progress nor there is any intangible asset under development.
- 1.23** **Borrowings on the security of Current Assets:**  
There are no borrowings by the Company from bank or financial institutions on the security of its current assets.
- 1.24** **Relationship with Struck Off Companies:**  
The Company does not have any transaction with the Company which in the knowledge of the Company has been struck off under the provisions of the Companies Act, 2013
- 1.25** **Charge Registration and Satisfaction:**  
There are no charges pending for registration or satisfaction by the Company with the Registrar of Companies beyond the statutory period.
- 1.26** **Compliance with the Number of Layers:**  
No such compliance is applicable to the Company as it has no investment in downstream companies.
- 1.27** **Details of Crypto Currency or Virtual Currency:**  
The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

**BIJOY HANS LIMITED**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2022**

**NOTE '2' : PROPERTY, PLANT & EQUIPMENT**

**Amount in Rupees Hundred)**

PARTICULARS	GROSS BLOCK							DEPRECIATION						NET BLOCK		
	As at 1st April, 2020	Additions/ Adjustments	Deductions/ Adjustments	As at 1st April, 2021	Additions/ Adjustments	Deductions/ Adjustments	As at 31st March, 2022	As at 1st April, 2020	Additions/ (Deductions) Adjustments	As at 1st April, 2021	For the year	Additions/ (deductions) Adjustments	As at 31st March, 2022	As at 31st March, 2022	As at 31st March, 2021	As at 1st April, 2020
<b>TANGIBLE ASSETS:</b>																
<b>(OWN ASSETS)</b>																
Property at Jaipur (freehold)	31,969.23	-	-	31,969.23	-	-	<b>31,969.23</b>	-	-	-	-	-	-	31,969.23	31,969.23	31,969.23
Air Conditioner	2,319.15	-	-	2,319.15	-	-	<b>2,319.15</b>	2,160.47	46.64	2,207.11	25.62	-	2,232.73	86.42	112.04	158.68
Car (Maruti Esteem)	5,311.20	-	-	5,311.20	-	-	<b>5,311.20</b>	5,045.64	-	5,045.64	-	-	5,045.64	265.56	265.56	265.56
Car Chevrolet Spark	2,913.90	-	-	2,913.90	-	-	<b>2,913.90</b>	2,767.99	47.88	2,815.87	-	-	2,815.87	98.03	98.03	145.91
Car Hyundai Creta	12,804.52	-	-	12,804.52	-	-	<b>12,804.52</b>	9,061.27	1,169.18	10,230.45	803.99	-	11,034.44	1,770.08	2,574.07	3,743.25
Car Verna	7,568.79	-	-	7,568.79	-	-	<b>7,568.79</b>	7,190.28	-	7,190.28	-	-	7,190.28	378.51	378.51	378.51
Car Xcent	7,275.00	-	-	7,275.00	-	-	<b>7,275.00</b>	5,911.24	425.96	6,337.20	292.92	-	6,630.12	644.88	937.80	1,363.76
CCTV Camera	561.00	-	-	561.00	-	-	<b>561.00</b>	499.40	27.76	527.16	15.25	-	542.41	18.59	33.84	61.60
Computer	2,667.55	-	-	2,667.55	313.56	-	<b>2,981.11</b>	2,590.60	29.41	2,620.01	16.15	-	2,636.16	344.95	47.54	76.95
Electrical Installation	1,137.35	-	-	1,137.35	-	-	<b>1,137.35</b>	1,080.48	-	1,080.48	-	-	1,080.48	56.87	56.87	56.87
EPABX	270.00	-	-	270.00	-	-	<b>270.00</b>	256.50	-	256.50	-	-	256.50	13.50	13.50	13.50
Fax Machine	739.76	-	-	739.76	-	-	<b>739.76</b>	702.77	-	702.77	-	-	702.77	36.99	36.99	36.99
Furniture & Fixture at Malad Office	11,223.05	-	-	11,223.05	-	-	<b>11,223.05</b>	10,661.74	-	10,661.74	-	-	10,661.74	561.31	561.31	561.31
Furniture & Fixtures	6,366.04	-	-	6,366.04	-	-	<b>6,366.04</b>	5,958.99	51.50	6,010.49	37.23	-	6,047.72	318.32	355.55	407.05
Laptop HP	255.00	-	-	255.00	-	-	<b>255.00</b>	213.55	-	213.55	-	-	213.55	41.45	41.45	41.45
Mobile Phone	2,359.73	-	-	2,359.73	-	-	<b>2,359.73</b>	1,868.06	185.52	2,053.58	101.90	-	2,155.48	204.25	306.15	491.68
Office Premises at Malad,Mumbai	65,832.70	-	-	65,832.70	-	-	<b>65,832.70</b>	28,052.53	1,835.55	29,888.08	1,746.37	-	31,634.45	34,198.25	35,944.62	37,780.17
Refrigerator	979.55	-	-	979.55	-	-	<b>979.55</b>	930.57	-	930.57	-	-	930.57	48.98	48.98	48.98
Television	471.90	-	-	471.90	-	-	<b>471.90</b>	448.50	-	448.50	-	-	448.50	23.40	23.40	23.40
Typewriter	190.33	-	-	190.33	-	-	<b>190.33</b>	180.81	-	180.81	-	-	180.81	9.52	9.52	9.52
H P Laptop	-	443.98	-	443.98	-	-	<b>443.98</b>	-	116.77	116.77	229.99	-	346.76	97.22	327.21	-
<b>Total Rs</b>	<b>1,63,215.75</b>	<b>443.98</b>	<b>-</b>	<b>1,63,659.73</b>	<b>313.56</b>	<b>-</b>	<b>1,63,973.29</b>	<b>85,581.39</b>	<b>3,936.17</b>	<b>89,517.56</b>	<b>3,269.42</b>	<b>-</b>	<b>92,786.98</b>	<b>71,186.31</b>	<b>74,142.17</b>	<b>77,634.37</b>

i) Fixed Assets are valued at cost of acquisition as reduced by depreciation.

ii) Depreciation is provided on pro-rata basis, under the WDV value method in accordance with the rates specified in Schedule II to the Companies Act, 2013.

**BIJOY HANS LIMITED**

**Amount in Rupees Hundred)**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022**

	<b>As at 31.3.2022</b>	<b>As at 31.3.2021</b>
<b><u>NOTE '3' : NON CURRENT INVESTMENTS</u></b>		
<i>Long-term (At Cost)</i>		
<b><u>BONDS</u></b>		
Indian Railways Finance Corporation ( <i>Tax Free Bonds</i> )	5,000.00	5,000.00
<b><u>MUTUAL FUNDS</u></b>		
Tata Balanced Advantage Fund - Regular Growth Plan ( 20,726.643 Units) ( P Y Nil)	3,032.93	0
ICICI Prudential Balanced Advantage Fund - Growth ( 6,091.066 Units) ( P Y Nil)	3,018.12	0
Nippon India Balanced Advantage Fund - Growth ( 2,508.899 Units) ( P Y Nil)	3,024.87	0
<b>TOTAL NON CURRENT INVESTMENTS</b>	<b><u>14,075.92</u></b>	<b><u>5,000.00</u></b>
<b><u>NOTE '4' : LONG-TERM LOANS AND ADVANCES</u></b>		
<i>(Unsecured and Considered Good)</i>		
Security Deposits	336.40	336.40
Bottomline Enterprises	7,000.00	13,000.00
S. P. Electricals	0.00	12,800.00
R M Khambatwala	5,000.00	5,000.00
Air Conditioning Spares Centre	10,000.00	10,000.00
Bokaria Sales Agency	0.00	10,000.00
Accrued Interest	8,908.00	5,282.00
Total Rs	<b><u>31,244.40</u></b>	<b><u>56,418.40</u></b>
<b><u>NOTE '5' : DEFERRED TAX ASSET</u></b>		
Deferred Tax asset on Timing difference between book and tax depreciation	2,815.63	3,052.50
Total Rs	<b><u>2,815.63</u></b>	<b><u>3,052.50</u></b>
<b><u>NOTE '6': INVENTORIES</u></b>		
Stock of Trading Items	7,004.03	8,121.85
Stock of Stationery Items	0.00	2,000.00
Total Rs	<b><u>7,004.03</u></b>	<b><u>10,121.85</u></b>
<b><u>NOTE '7' : CASH AND CASH EQUIVALENTS</u></b>		
Cash in hand	10,472.02	1,354.10
<b><u>Balances with Scheduled Banks :</u></b>		
In Current Accounts	6,925.43	5,251.37
In Term Deposit Account	1,72,336.14	2,20,000.00
Accrued Interest on Term Deposits	1,028.92	1,027.97
Total Rs	<b><u>1,90,762.51</u></b>	<b><u>2,27,633.44</u></b>

*The interest accrued on term deposit is payable along with the maturity of the deposit, which is due within 12 months, hence the same has been considered as cash equivalent.*



**BIJOY HANS LIMITED**

**Amount in Rupees Hundred)**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022**

	<b>As at 31.3.2022</b>	<b>As at 31.3.2021</b>
<b><u>NOTE '8' : TRADE RECEIVABLE</u></b>		
<i>(unsecured; Considered Good)</i>		
Outstanding for a period exceeding six months from due date	1,285.64	3,503.97
Others	6,292.05	9,691.07
<i>(unsecured; Considered doubtful)</i>		
Outstanding for a period exceeding six months from due date	-	-
Others	-	-
Total Rs	<u>7,577.69</u>	<u>13,195.04</u>

**Trade Receivable Ageing Schedule as at 31.03.2022**

Particulars	Outstanding for following periods from due date of payment					<b>Total</b>
	Less than 6 Months	6 Months to 1 year	1 Year to 1 year	2 Year to 3 year	3 Year and More	
01. Undisputed Trade Receivable Considered Good	6,292.05	150.00	698.84	436.80	0.00	7,577.69
02. Undisputed Trade Receivable Considered Doubtful	-	-	-	-	-	-
03. Disputed Trade Receivable Considered Good	-	-	-	-	-	-
04. Disputed Trade Receivable Considered Doubtful	-	-	-	-	-	-
Total Rs	<u>6,292.05</u>	<u>150.00</u>	<u>698.84</u>	<u>436.80</u>	<u>-</u>	<u>7,577.69</u>

**Trade Receivable Ageing Schedule as at 31.03.2021**

01. Undisputed Trade Receivable Considered Good	9,691.07	2,708.22	795.75	0.00	0.00	13,195.04
02. Undisputed Trade Receivable Considered Doubtful	-	-	-	-	-	-
03. Disputed Trade Receivable Considered Good	-	-	-	-	-	-
04. Disputed Trade Receivable Considered Doubtful	-	-	-	-	-	-
Total Rs	<u>9,691.07</u>	<u>2,708.22</u>	<u>795.75</u>	<u>-</u>	<u>-</u>	<u>13,195.04</u>

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022**

**NOTE '9' : SHORT TERM ADVANCES**

(Unsecured and Considered Good)

Prepaid Expenses	160.25	206.00
Accrued Interest	3,679.00	3,086.00
Air Conditioning Spares Centre	45,000.00	
Advances _ Resonate	250.00	0
Shreyas Consultancy	540.00	0
GST	1,000.06	852.56
Total Rs	<u>50,629.31</u>	<u>4,144.56</u>

**NOTE '10' : OTHER CURRENT ASSETS**

(Unsecured and Considered Good)

Income Tax	3,920.86	3,890.49
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(Unsecured and Considered Doubtful)

Other Advances	20,000.00	20,000.00
Total Rs	<u>23,920.86</u>	<u>23,890.49</u>

**NOTE '11' : EQUITY SHARE CAPITAL**

**AUTHORISED SHARE CAPITAL**

32,50,000 Equity shares of Rs.10/- each [Previous Year: 32,50,000 Equity shares of Rs.10/- each]	3,25,000.00	3,25,000.00
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**ISSUED, SUBSCRIBED & PAID UP:**

3000021 Equity shares of Rs.10/- each fully paid up [Previous Year 3000021 Equity shares of Rs.10/- each fully paid up]	3,00,002.10	3,00,002.10
Total Rs	<u>3,00,002.10</u>	<u>3,00,002.10</u>

i) Reconciliation of the number of shares and amount outstanding

PARTICULARS	As st 31st March, 2022		As st 31st March, 2021	
	No. of shares	Amount	No. of shares	Amount
Balance at the beginning/end of the year	30,000	3,00,002.10	30,000	3,00,002.10

ii) None of share holder has been holding more than 5% of aggregate shares in the company during the year as well as during preceding year.

**NOTE '12' : CURRENT LIABILITIES**

a) Trade Payables

Total outstanding dues of micro, small and medium enterprises	-	-
Total outstanding dues of creditors other than micro, small and medium enterprises	3,908.17	3,451.45
Total outstanding dues of related parties	-	-
Operational buyers credit/suppliers Credit	-	-
Total (a) Rs	<u>3,908.17</u>	<u>3,451.45</u>

b) Short Term Provision

For Income Tax	-	-
Total (b) Rs	<u>-</u>	<u>-</u>
Total (a+b) Rs	<u>3,908.17</u>	<u>3,451.45</u>

**BIJOY HANS LIMITED**

**Amount in Rupees Hundred)**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022**

Trade Payable Ageing Schedule as at 31.03.2022

Particulars	Outstanding for following periods from due date of payment				<b><u>Total</u></b>
	Less than 1 Year	1 Year to 1 year	2 Year to 3 year	3 Year and More	
01. MSME	-	-	-	-	-
02. Others	3,175.47	-	-	732.70	3,908.17
03. Disputed due MSME	-	-	-	-	-
04. Disputed due Others	-	-	-	-	-
<b>Total Rs</b>	<b>3,175.47</b>	<b>-</b>	<b>-</b>	<b>732.70</b>	<b>3,908.17</b>

Trade Receivable Ageing Schedule as at 31.03.2021

01. MSME	-	-	-	-	-
02. Others	2,718.75	-	-	732.70	3,451.45
03. Disputed due MSME	-	-	-	-	-
04. Disputed due Others	-	-	-	-	-
<b>Total Rs</b>	<b>2,718.75</b>	<b>-</b>	<b>-</b>	<b>732.70</b>	<b>3,451.45</b>

**BIJOY HANS LIMITED**

**Amount in Rupees Hundred)**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022**

	<b>As on 31.3.2022</b>	<b>As on 31.3.2021</b>
<b><u>NOTE '13' : REVENUE FROM OPERATION</u></b>		
Sales less Returns and GST	32,668.45	40,304.57
Total Rs	<u>32,668.45</u>	<u>40,304.57</u>
<b><u>NOTE '14' : OTHER INCOME</u></b>		
Interest received / accrued on deposits	13,962.99	20,075.23
Rental Income	1,100.00	990.00
Interest on I T Refund	72.95	102.54
Fair Value Gain on Investments	75.92	-
Total Rs	<u>15,211.86</u>	<u>21,167.77</u>
<b><u>NOTE '15' : CHANGES IN INVENTORIES OF STOCK IN TRADE</u></b>		
Opening Stock	8,12,185	4,97,061
Closing Stock	7,00,403	8,12,185
Total Rs	<u>1,11,782</u>	<u>(3,15,124)</u>
<b><u>NOTE '16' : EMPLOYEE BENEFIT EXPENSES</u></b>		
Salaries	16,134.00	15,952.00
Bonus	597.00	997.00
Welfare Expenses	80.93	-
Total Rs	<u>16,811.93</u>	<u>16,949.00</u>
<b><u>NOTE '17' : FINANCE COST</u></b>		
Bank Charges	49.92	56.31
Total Rs	<u>49.92</u>	<u>56.31</u>

**BIJOY HANS LIMITED**

**Amount in Rupees Hundred)**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022**

	<b>As on <u>31.3.2022</u></b>	<b>As on <u>31.3.2021</u></b>
<b><u>NOTE '18' : OTHER EXPENSES</u></b>		
Advertisement & Sales Promotion	2,858.40	1,124.39
Auditors' Remuneration	650.00	650.00
Bad Debts Written off	10.75	268.36
Carriage Outwards	1,068.21	1,421.47
Certification Charges	-	105.00
Depository Service Charges	180.00	180.00
Electricity Expenses	1,877.28	1,866.69
Entertainment Expenses	204.73	225.41
E Voting Charges	114.08	114.02
Filing Fees	108.00	42.00
General Expenses	666.90	615.45
Insurance Charges	472.78	508.84
Internet Expense	88.39	84.82
Interest on late payment of TDS	-	0.40
Listing Fees	3,000.00	3,000.00
Local Conveyance	101.17	-
Postage & Courier	1,290.01	1,312.19
Printing & Stationery	1,313.22	1,303.91
Professional Fees	2,520.00	1,970.00
Rates and Taxes	222.50	162.50
Rent	1,500.00	1,500.00
Repairs & Maintenance	1,708.81	889.20
Round Off	(0.10)	(0.22)
Telephone Expenses	206.77	285.22
Travelling & Conveyance Expenses	1,160.44	254.13
Vehicle Running & Maintenance Expenses	1,805.09	1,602.67
Website Hosting Charges	32.91	69.60
	<b>Total Rs</b>	<b>Total Rs</b>
	<b><u>23,160.34</u></b>	<b><u>19,555.05</u></b>

**NOTE : OTHER MATTERS**

	<b>As on <u>31.3.2022</u></b>	<b>As on <u>31.3.2021</u></b>
a. <u>AUDITORS' REMUNERATION :</u>		
For Auditing Services	650.00	640.00
	<b>Total Rs</b>	<b>Total Rs</b>
	<b><u>650.00</u></b>	<b><u>640.00</u></b>

**BIJOY HANS LIMITED**

19. Analytical Ratios:

The Analytical Ratios in respect of the Company are as follows:

<b>Particulars</b>	<b>Numerator</b>	<b>Denominator</b>	<b>YE: 31.03.2022</b>	<b>YE: 31.03.2021</b>	<b>Variance</b>	<b>Note</b>
Current Ratio	Current Assets	Current Liabilities	71.62	80.83	-11.40%	
Debt-Equity Ratio	Total Debt	Shareholders' Equity	NA	NA	NA	
Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	NA	NA	NA	
Return on Equity ratio (ROE)	Net profit after tax	Average shareholders' equity	-4.65%	-2.12%	119.52%	A
Inventory turnover ratio	Cost of goods sold	Average inventory	303.03%	450.58%	-32.75%	B
Trade Receivables turnover ratio	Revenue from operations	Average trade receivables	314.53%	264.77%	18.79%	-
Trade Payables turnover ratio	Net purchases	Average trade payables	599.83%	890.61%	-32.65%	C
Net Capital turnover ratio	Revenue from operations	Average working capital	11.85%	14.06%	-15.74%	
Net Profit ratio	Net profit after tax	Revenue from operations	-57.67%	-22.02%	161.86%	D
Return on Capital employed (ROCE)	Earning before interest and taxes	Capital employed	-4.71%	-2.06%	128.70%	E
Return on investment	Income generated by business	Average funds invested in business	-4.65%	-2.12%	119.52%	F

- A Due to Increase of Expenses
- B Due to Sales decrease
- C Due to Decrease in Purchase
- D, E & F Due to increase of Net Loss